

2020 - 2021 Annual Report

Gloucester Bowling & Recreation Club Ltd

GLOUCESTER BOWLING & RECREATION CLUB LIMITED

ABN 31 000 986 916

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Members of Gloucester Bowling & Recreation Club Limited will be held at the Clubhouse; corner Park & Boundary Streets, Gloucester on Sunday, 26th September 2021 at 9.30 an

AGENDA

- 1. Apologies
- 2. To confirm the Minutes of the previous Annual General Meeting
- 3. To receive the Chairman's Report
- To receive and adopt the Directors' Report, Directors' Declaration, Aud Report, Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to these Reports
- To receive the Women's Bowling Club President's Report and the Fishing and Social Club President's Report.
- To declare the results of the election of the Board for the ensuing year and, if necessary, to elect further Directors
- 7. To consider the following ordinary resolutions:

 "That pursuant to the Registered Clubs act, the members hereby approve the payment of the honorarium, at the rate of \$1500.00 per annum to the Chairperson of the Club and also the Bowls Secretary, in respect of their services until the next Annual General Meeting of the club"
- To consider the following special resolution;

That pursuant to two members nominating Mr Tom Donaghue to be elected as a Life Member of the

Gloucester Bowling and Recreation Club Ltd, such nomination having been approved by the board,

That Mr Tom Donaghue be hereby elected to the position of Life Member.

- 9 To deal with any General Business.
- 10 Close Meeting

NOTICE TO MEMBERS

Any financial Member of the Club attending the Annual General Meeting who needs clarification of any matter relating to the financial reports contained herein is requested to give his/her question in writing to the Secretary Manager no later than 15st September 2021 so that the questions may be answered fully at the meeting.

Presidents Report 2020 / 2021.

I commence this report with a special thank you to our members for their tremendous support during the past year. Your continued enthusiastic support has enabled us to forge ahead and end the year in a strong position, both in numbers and financially.

We must also take a moment to remember those members that passed away during the year and those that are not enjoying the best of health.

Also a special thanks to our staff, Skye, Georgie and particularly Kirra who was appointed Bar Manager following the departure of Club Manager Matthew Tarrant, for their dedicated approach to their work. So too Kevin for handling the additional office duties so capably. He will be greatly missed when he retires in the near future. We wish him well in his retirement.

To Mathew Higgins my appreciation of your acceptance of the Honorary Secretary position which, under our constitution, also encompasses the positions of Chief Executive Officer and Club Manager. Mathew also holds The Clubs Liquor Licence. Your efforts have been invaluable

I would also take this opportunity to thank the Board of Directors for their untiring efforts and positive attitude Particular thanks to Treasurer Vic Hebblewhite for his fine reporting.

All of the above leads to the fact that The Club had a very satisfying result with a profit for the year of \$180,784.

During the September 2020 quarter some \$94,00 was received in forms of Govt. assistance In addition, \$10,000. was contributed by The Womens Bowling Club. Congratulations ladies, very well done. Much of the govt. assistance would have been in relation to the previous year. During this quarter a trading loss of \$23,000 reduced the profit to \$81,000. This was the result for the quarter as shown in the accounts displayed for members in the Club.

This reflects on the unprecedented conditions and times the previous Board had to contend with following shutdown in 2020. All subsidies ceased at the end of September 2020.

Every month October to June 2021 traded profitably resulting in an additional \$100,000 profit for the nine months.

The Boards main objective was to rebuild The Clubs cash resources and I congratulate them in this regard. This is reflected in the Balance Sheet current assets figures.

Thanks also to the many volunteers who have contributed many hours in maintaining the grounds and greens.

To mens bowls secretary Terry, thank you for many hours spent organising and administering our mens bowls. Sorry to lose you to this position recently but I know you are not far away in times of need.

To the Womens Bowling Club and now past president Judy, thank you for your continuing support and contributions to this club. They are very much appreciated .It has been a pleasure working with you and your team. We look forward to a similar association with new Lady President Di Lockwood.

To the Fishing Club we look forward to the remaining members being successful in their endeavours to rebuild the Club. Please ask for any assistance we may be able to give. We owe you a lot from the past.

In June a new Mens Bowls Club Committee was established of which Jason Cassidy was elected President. We look forward to working with Jason and the committee to further advance the sport of bowls within our Club.

I wish the incoming Board success in the ensuing year. We are in difficult times. As I finalise this report we are again entering a period of Covid-19 lockdown. Let us hope the incoming Board does not meet with a similar situation to that which our 2019-2020 financial year Board had to endure.

Yours Faithfully

Bob Jones

GLOUCESTER MEN'S BOWLS REPORT 2020-2021

By the end of 2020 we managed to complete our club championships. The year 2021 is still underway, and to date, we have completed the Major Singles, Pairs and the Triples Championships. The Minor Single has the final to play. The Men's Fours draw has been done and will resume when we start bowls again?? The entry form for the Mixed pairs is on the notice board and it is hoped that when they are completed we will manage to fit in the Mixed Four, the outcome of those events that have not been completed depends on when can return to bowls.

2021 Pennants was completed this year, (unlike 2020 in which Pennants was abandoned.) This year the G7s won the Zone Pennant, well done all the players who played in G7s. As to if or when the State Pennants will be played, that is still up in the air. Bowls NSW say it will, but with the whole state locked down who knows? The G2s finished in the middle of the pack, which was pleasing to see.

We were getting a good turn up for Thursday men's bowls, around 30 or more each week. Saturday morning mixed bowls is proving to be popular, with 12 to 20, sometimes more bowlers turning up. Saturday afternoon men's bowls, when the green is free of Championships, could do with a few more bowlers.

Whether we manage to fit in Hebby's Day and/or the Bucketts, remains to be seen. The Club and the bowlers are keen to have the events played. But with Covid 19 tapping on our shoulder we will just have to wait and see.

Terry Davies 22/08/2021

Women's Bowling Club Report

This year has certainly been interesting with Covid 19 and the floods, following the drought. We have been very fortunate to be able to continue playing bowls whilst following Covid restrictions.

After many weather disruptions we were able to complete our district pennants and our grade 4 team were runners up to Taree Leagues.

Our main event for the year was the State Carnival which was once again a great success due to the efforts of many helpers from both the women and men members. We would also like to express our gratitude to the restaurant who not only supplied a great lunch but were very efficient with their punctual service. The carnival was held over 3 days and each day there were 112 players. The bar staff were a great help, not only with serving but also the Covid regulations. Hopefully we will be holding our Gala Day as well which has been kindly sponsored by Jason Collins. The women have continued to enjoy the challenge of Saturday morning mixed bowls. Hopefully we are learning a little more about aggressive bowling.

Finally I would like to thank president Bob and his committee for their support over the year and our efficient bar staff and restaurant. This has been a new experience for me. I sincerely thank my committee and all the members for their support.

Judy Sheely President

GLOUCESTER BOWLING & RECREATION CLUB LIMITED ABN 31 000 986 916 DIRECTORS' REPORT

Meetings of Directors

During the financial year, 15 meetings of directors were held. Attendances were:

	DIRECTORS	DIRECTORS' MEETINGS		
	Number eligible to attend	Number Attended		
George Wisemantel	13	13		
Victor Hebblewhite	13	13		
Gary Spokes	13	12		
Neville Atkins	13	13		
Robert Jones	13	13		
Jason Collins	13	13		
Jason Cassidy	13	12		
Mathew Higgins	13	9		
John Turner	13	9		
James Whittaker	2			
Robert Heininger	2	2		
Michael Sheely	2	2		
Graham Turnbull	2	2		
Paul Mumford	2	1		
Nicolaas Duynhoven	2	2		
Jennifer Wilson	2	2		

Principal Activities

The principal activity of the Company during the year to 30 June 2021 was the provision of a sporting and social club for members.

There were no significant changes in the nature of the activities of the Company during the year.

Review & Results of Operations

The Company continued to operate the Gloucester Bowling & Recreation Club during the year ended 30 June 2021.

The operating profit of the Company after providing for income tax amounted to \$180,734 (2020: loss \$174,855).

Dividends

As the Company is a company limited by guarantee it is prohibited by its constitution from paying dividends.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED ABN 31 000 986 916 DIRECTORS' REPORT

State of Affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

After Balance Date Events

No matter or circumstance has arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent years.

Future Developments

The Directors continue to strive to improve the facilities available to members and to improve the operating result.

Indemnifying and Insurance of Officers and Auditor

During or since the end of the financial year the Company has not given an indemnity or entered an agreement to indemnify any person who is or has been an officer or auditor of the Company.

The company has paid premiums to insure officers of the Company against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director or officer of the Company other than conduct involving a willful breach of duty in relation to the Company. Provisions of the policy prohibit disclosure of details of the policy.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set on page 6.

Signed in accordance with a resolution of the Board of Directors.

Robert Jones
Director

Victor Hebblewhite
Director

Date: 11th day of August 2021

GLOUCESTER BOWLING & RECREATION CLUB LIMITED ABN 31 000 986 916 STATEMENT OF PROFIT & LOSS AND COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021	2020
Revenue and other income	2	1,015,111	598,994
Net finance costs	3	(5,627)	(10,076)
Employee benefit expenses		(254,966)	(245,606)
Depreciation expense	10	(61,681)	(79,115)
Other expenses	4	(512,103)	(439,052)
Profit / (Loss) before income tax expense		180,734	(174,855)
Income tax expense	i i i	-	-
Profit / (Loss) after income tax expense	ASSETE	180,734	(174,855)
Total comprehensive income/(expense) for the period		180,734	(174,855)

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED ABN 31 000 986 916 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

The second cash equipment and a second secon	2021	2020
Retained earnings at beginning of period	770,497	945,352
Profit/(Loss) for the period	180,734	(174,855)
Total comprehensive income/(expense) for the period	180,734	(174,855)
Retained earnings at end of period	951,231	770,497

The accompanying notes form part of these financial statements.

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GLOUCESTER BOWLING & RECREATION CLUB LIMITED ABN 31 000 986 916 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	2021	2020
CURRENT ASSETS			
Cash and cash equivalents	6	168,596	34,574
Trade and other receivables	7	34,798	28,229
Inventories	8	28,564	15,879
Financial assets	9	40,000	40,000
TOTAL CURRENT ASSETS		271,958	118,682
NON-CURRENT ASSETS			
Property, plant and equipment	10	914,319	942,993
TOTAL NON-CURRENT ASSETS	encapte of enc	914,319	942,993
TOTAL ASSETS	ALTONO TOTAL	1,186,277	1,061,675
OUDDENT LIABULITIES			
CURRENT LIABILITIES	11	70,608	94,158
Trade and other payables	12	3,368	40,420
Employee benefits Financial liabilities	13	97,874	77,949
Deferred income	14	10,759	2,687
TOTAL CURRENT LIABILITIES		182,609	215,214
NON-CURRENT LIABILITIES			
Employee benefits	12	13,470	1,360
Financial liabilities	13 .	38,967	74,604
TOTAL NON-CURRENT LIABILITIES		52,437	75,964
TOTAL LIABILITIES		235,046	291,178
NET ASSETS		951,231	770,497
NET ASSETS			
EQUITY			
Contributed equity	15		-
Retained earnings		951,231	770,497
TOTAL EQUITY		951,231	770,497

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED ABN 31 000 986 916 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers/members		975,669	615,715
Grants & subsidies received		112,534	32,228
Payments to suppliers and employees		(858,626)	(670,052)
Interest received		669	2,662
Interest Paid		(6,126)	(11,298)
Net GST Paid to ATO		(33,991)	(18,739)
Net cash provided by (used in) operating activities	16	190,129	(49,484)
CASH FLOWS FROM INVESTING ACTIVITIES	skelogesk for six	er windle	The Met
Redemption / (purchase) of investments			70,800
Proceeds from sale of plant & equipment		300	*
Purchase of property, plant and equipment		(40,695)	(20,896)
Net cash provided by (used in) investing activities		(40,395)	49,904
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from / (Repayment of) borrowings		(15,712)	(53,533)
Net cash provided by (used in) financing activities		(15,712)	(53,533)
Net increase in cash and cash equivalents held		134,022	(53,113)
Cash and cash equivalents at beginning of period		34,574	87,687
Cash and cash equivalents at end of period	6	168,596	34,574

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED ABN 31 000 986 916 DIRECTORS' DECLARATION

In the opinion of the directors of Gloucester Bowling & Recreation Club Limited

- the financial statements and notes, as set out on pages 7 to 19 are in accordance with the Corporations Act 2001, including:
 - complying with Australian Accounting Standards Reduced Disclosure Requirements and the Corporations Regulations 2001; and
 - give a true and fair view of the financial position of the Company as at 30 June 2021 and its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director	The
	Robert Jones
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Director	V. N. Well
	Victor Hebblewhite

Dated this 11th day of August 2021

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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED

Report on the Financial Report

Opinion

I have audited the financial report of Gloucester Bowling & Recreation Club Limited (the Company), which comprises the Statement of Financial Position as at 30 June 2021, the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies, and the Directors' Declaration.

In my opinion, the accompanying financial report of Gloucester Bowling & Recreation Club Limited, is in accordance with the Corporations Act 2001, including:

- giving a true and fair view of the company's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the Corporations Regulations 2001

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Matter

The financial report of the Company for the year ended 30 June 2020 was not audited. I conducted a review of the financial statements for the year ended 30 June 2020 and issued an unmodified review opinion on the financial statements for that year.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2021 but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial reportsss or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Liability limited by a scheme approved under Professional Standards Legislation

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of my auditor's report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether
 due to fraud or error, design and perform audit procedures responsive to those risks, and
 obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion.
 The risk of not detecting a material misstatement resulting from fraud is higher than for
 one resulting from error, as fraud may involve collusion, forgery, intentional omissions,
 misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of
 expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty
 exists related to events or conditions that may cast significant doubt on the Company's
 ability to continue as a going concern. If I conclude that a material uncertainty exists, I
 am required to draw attention in my auditor's report to the related disclosures in the
 financial report or, if such disclosures are inadequate, to modify my opinion.

My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED

Evaluate the overall presentation, structure and content of the financial report, including
the disclosures, and whether the financial report represents the underlying transactions
and events in a manner that achieves fair presentation. I communicate with the directors
regarding, among other matters, the planned scope and timing of the audit and
significant audit findings, including any significant deficiencies in internal control that I
identify during my audit.

I also provide the directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with the directors, I determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Rhonda Futterleib

Address: 22 Pulteney Street, Taree, NSW, 2430

Dated this 12th day of August 2021

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