



2020 - 2021 Annual Report

**Gloucester Bowling &
Recreation Club Ltd**

GLOUCESTER MEN'S BOWLS REPORT 2020-2021

By the end of 2020 we managed to complete our club championships. The year 2021 is still underway, and to date, we have completed the Major Singles, Pairs and the Triples Championships. The Minor Single has the final to play. The Men's Fours draw has been done and will resume when we start bowls again?? The entry form for the Mixed pairs is on the notice board and it is hoped that when they are completed we will manage to fit in the Mixed Four, the outcome of those events that have not been completed depends on when can return to bowls.

2021 Pennants was completed this year, (unlike 2020 in which Pennants was abandoned.) This year the G7s won the Zone Pennant, well done all the players who played in G7s. As to if or when the State Pennants will be played, that is still up in the air. Bowls NSW say it will, but with the whole state locked down who knows? The G2s finished in the middle of the pack, which was pleasing to see.

We were getting a good turn up for Thursday men's bowls, around 30 or more each week. Saturday morning mixed bowls is proving to be popular, with 12 to 20 , sometimes more bowlers turning up. Saturday afternoon men's bowls, when the green is free of Championships, could do with a few more bowlers.

Whether we manage to fit in Hebby's Day and/or the Bucketts, remains to be seen. The Club and the bowlers are keen to have the events played. But with Covid 19 tapping on our shoulder we will just have to wait and see.

Terry Davies
22/08/2021

Women's Bowling Club Report

This year has certainly been interesting with Covid 19 and the floods, following the drought. We have been very fortunate to be able to continue playing bowls whilst following Covid restrictions.

After many weather disruptions we were able to complete our district pennants and our grade 4 team were runners up to Taree Leagues.

Our main event for the year was the State Carnival which was once again a great success due to the efforts of many helpers from both the women and men members. We would also like to express our gratitude to the restaurant who not only supplied a great lunch but were very efficient with their punctual service. The carnival was held over 3 days and each day there were 112 players. The bar staff were a great help, not only with serving but also the Covid regulations. Hopefully we will be holding our Gala Day as well which has been kindly sponsored by Jason Collins. The women have continued to enjoy the challenge of Saturday morning mixed bowls. Hopefully we are learning a little more about aggressive bowling.

Finally I would like to thank president Bob and his committee for their support over the year and our efficient bar staff and restaurant. This has been a new experience for me. I sincerely thank my committee and all the members for their support.

Judy Sheely
President

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
DIRECTORS' REPORT

Meetings of Directors

During the financial year, 15 meetings of directors were held. Attendances were:

DIRECTORS' MEETINGS		
	Number eligible to attend	Number Attended
George Wisemantel	13	13
Victor Hebblewhite	13	13
Gary Spokes	13	12
Neville Atkins	13	13
Robert Jones	13	13
Jason Collins	13	13
Jason Cassidy	13	12
Mathew Higgins	13	9
John Turner	13	9
James Whittaker	2	-
Robert Heiningering	2	2
Michael Sheely	2	2
Graham Turnbull	2	2
Paul Mumford	2	1
Nicolaas Duynhoven	2	2
Jennifer Wilson	2	2

Principal Activities

The principal activity of the Company during the year to 30 June 2021 was the provision of a sporting and social club for members.

There were no significant changes in the nature of the activities of the Company during the year.

Review & Results of Operations

The Company continued to operate the Gloucester Bowling & Recreation Club during the year ended 30 June 2021.

The operating profit of the Company after providing for income tax amounted to \$180,734 (2020: loss \$174,855).

Dividends

As the Company is a company limited by guarantee it is prohibited by its constitution from paying dividends.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
DIRECTORS' REPORT

State of Affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

After Balance Date Events

No matter or circumstance has arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent years.

Future Developments

The Directors continue to strive to improve the facilities available to members and to improve the operating result.

Indemnifying and Insurance of Officers and Auditor

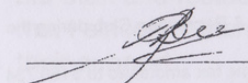
During or since the end of the financial year the Company has not given an indemnity or entered an agreement to indemnify any person who is or has been an officer or auditor of the Company.

The company has paid premiums to insure officers of the Company against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director or officer of the Company other than conduct involving a willful breach of duty in relation to the Company. Provisions of the policy prohibit disclosure of details of the policy.

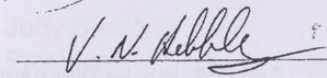
Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set on page 6.

Signed in accordance with a resolution of the Board of Directors.



Robert Jones
Director



Victor Hebblewhite
Director

Date: 11th day of August 2021

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
STATEMENT OF PROFIT & LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Revenue and other income	2	1,015,111	598,994
Net finance costs	3	(5,627)	(10,076)
Employee benefit expenses		(254,966)	(245,606)
Depreciation expense	10	(61,681)	(79,115)
Other expenses	4	(512,103)	(439,052)
Profit / (Loss) before income tax expense		<u>180,734</u>	<u>(174,855)</u>
Income tax expense		-	-
Profit / (Loss) after income tax expense		<u>180,734</u>	<u>(174,855)</u>
Total comprehensive income/(expense) for the period		<u>180,734</u>	<u>(174,855)</u>

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
Retained earnings at beginning of period	770,497	945,352
Profit/(Loss) for the period	180,734	(174,855)
Total comprehensive income/(expense) for the period	<u>180,734</u>	<u>(174,855)</u>
Retained earnings at end of period	<u>951,231</u>	<u>770,497</u>

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents	6	168,596	34,574
Trade and other receivables	7	34,798	28,229
Inventories	8	28,564	15,879
Financial assets	9	40,000	40,000
TOTAL CURRENT ASSETS		<u>271,958</u>	<u>118,682</u>
NON-CURRENT ASSETS			
Property, plant and equipment	10	914,319	942,993
TOTAL NON-CURRENT ASSETS		<u>914,319</u>	<u>942,993</u>
TOTAL ASSETS		<u>1,186,277</u>	<u>1,061,675</u>
CURRENT LIABILITIES			
Trade and other payables	11	70,608	94,158
Employee benefits	12	3,368	40,420
Financial liabilities	13	97,874	77,949
Deferred income	14	10,759	2,687
TOTAL CURRENT LIABILITIES		<u>182,609</u>	<u>215,214</u>
NON-CURRENT LIABILITIES			
Employee benefits	12	13,470	1,360
Financial liabilities	13	38,967	74,604
TOTAL NON-CURRENT LIABILITIES		<u>52,437</u>	<u>75,964</u>
TOTAL LIABILITIES		<u>235,046</u>	<u>291,178</u>
NET ASSETS		<u>951,231</u>	<u>770,497</u>
EQUITY			
Contributed equity	15	-	-
Retained earnings		951,231	770,497
TOTAL EQUITY		<u>951,231</u>	<u>770,497</u>

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers/members		975,669	615,715
Grants & subsidies received		112,534	32,228
Payments to suppliers and employees		(858,626)	(670,052)
Interest received		669	2,662
Interest Paid		(6,126)	(11,298)
Net GST Paid to ATO		(33,991)	(18,739)
Net cash provided by (used in) operating activities	16	190,129	(49,484)
CASH FLOWS FROM INVESTING ACTIVITIES			
Redemption / (purchase) of investments		-	70,800
Proceeds from sale of plant & equipment		300	-
Purchase of property, plant and equipment		(40,695)	(20,896)
Net cash provided by (used in) investing activities		(40,395)	49,904
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from / (Repayment of) borrowings		(15,712)	(53,533)
Net cash provided by (used in) financing activities		(15,712)	(53,533)
Net increase in cash and cash equivalents held		134,022	(53,113)
Cash and cash equivalents at beginning of period		34,574	87,687
Cash and cash equivalents at end of period	6	168,596	34,574

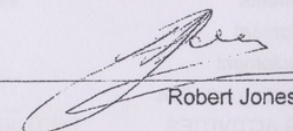
The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
DIRECTORS' DECLARATION

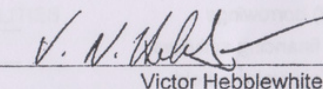
- In the opinion of the directors of Gloucester Bowling & Recreation Club Limited
1. the financial statements and notes, as set out on pages 7 to 19 are in accordance with the Corporations Act 2001, including:
 - a. complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001; and
 - b. give a true and fair view of the financial position of the Company as at 30 June 2021 and its performance for the financial year ended on that date; and
 2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director


 Robert Jones

Director


 Victor Hebblewhite

Dated this 11th day of August 2021

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED**

Report on the Financial Report

Opinion

I have audited the financial report of Gloucester Bowling & Recreation Club Limited (the Company), which comprises the Statement of Financial Position as at 30 June 2021, the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies, and the Directors' Declaration.

In my opinion, the accompanying financial report of Gloucester Bowling & Recreation Club Limited, is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Matter

The financial report of the Company for the year ended 30 June 2020 was not audited. I conducted a review of the financial statements for the year ended 30 June 2020 and issued an unmodified review opinion on the financial statements for that year.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2021 but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial reports or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED**

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor's report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

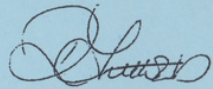
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion.

My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with the directors, I determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Rhonda Futterleib
Address: 22 Pulteney Street, Taree, NSW, 2430
Dated this 12th day of August 2021

TRY A GAME OF
BAREFOOT BOWLS
FOR YOUR NEXT FUNCTION
IT'S YOUR CLUB
USE IT OR LOSE IT!

