GLOUCESTER BOWLING & RECREATION CLUB LTD.

ANNUAL REPORT
2025-2026

GLOUCESTER BOWLING & RECREATION CLUB LTD.

ABN: 31 000 986 916

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Members of the Gloucester Bowling & Recreation Club Limited will be held at the Clubhouse; corner Park & Boundary Streets, Gloucester at 9:00am on Sunday 13th September 2026

AGENDA

1. Apologies
2. To confirm the minutes of the previous Annual General Meeting
3. To receive the Chairman's report
4. To receive and adopt the Director's report, Director's Declaration, Audit Report, Statement of Financial Position, Statement of Cash Flows and notes to these Reports
5. To receive the Women's Bowling Club President Report
6. To declare the results of the election of the Board for the ensuing year and, if necessary, to elect further Directors
7. To consider the following ordinary resolutions:
8. "That pursuant to the Registered Clubs act, the members hereby approve the payment of the honorarium, at the rate of $1500.00 per annum to the Chairperson of the Club and also the Bowls Secretary, in respect of their services until the next Annual General Meeting of the club"
9. Motions
    a. Constitution change for Club unification.
    b. Upgrade of grass green.
    c. Relocation of Gaming room.
10. Other General Business
11. Close Meeting

NOTICE TO MEMBERS

Any financial Member of the Club attending the Annual General Meeting who needs clarification of any matter relating to the financial reports contained herein is requested to give his/her question in writing to the Secretary Manager no later than 6th September 2026 so that the questions may be answered fully at the meeting.

CHAIRMANS REPORT 2025/2026

2025/26 was a difficult year with the club recording a loss of $17,000. This was due mainly to bar sales that were down and gaming takings that were down, indicating the number of people coming through the door dropped. Wages were substantially up due to the national wage rise and superannuation increases.

We had two staff members leave and one on workers compensation, this put an extra load on other staff members to fill their time slots. Our restaurant was closed for some time also, until we engaged the services of our present restauranteurs.

On the brighter side our expenditure was down on last year even after spending a lot on new equipment and repairs upgrading the kitchen. We still have a healthy bank account and a healthy assets portfolio.

Special thanks to Kirra and John for stepping up after we lost Skye to injury. They took on extra shifts and time to train our younger staff. Thanks to Janaya, Marnie and Max for doing extra shifts to help out. Also, to Sharee who looks after our accounts and fills in behind the bar when needed.

A big thank you to Peter (Tag) Jones for his services to the Club as our handy man and curator. Finally, thanks to all those volunteers who donated their time free of charge to the upkeep of the Club.

Throughout the year we lost some much-loved members. Our thoughts go out to their families and to those members suffering illnesses we wish a speedy recovery.

Congratulations to our number seven pennants team who were District champions and to all the winners off the Ladies, Men’s and Mixed club championships.

Finally, a big thank you to my fellow board members for their time and contribution. After losing two board members early on they all stood up to make the effort. To the incoming board I wish you all the success in the coming year and hope you get as much enjoyment as I did serving the Club.

Stephen Hurworth Chairman
Gloucester Bowling and Recreation Club

MENS BOWLING CLUB REPORT 2025/2026

It is with pleasure that I present this report from the Gloucester Men's Bowling Committee for 2025/2026

The club currently has 80 members playing bowls including 30 plus players participating in Men's social bowls every Thursday afternoon and a good number playing mixed bowls on Saturday mornings The presentation night in July was a good night - congratulation to all winners

Mixed pennants sides did very well - thank you to the selectors Peter/Rob/Diane and all the players for representing our club.

The Barrington Cup and Hebby's day were two other good events held through the year

A big thank you to all our sponsors, the bowling committee and the bowls coordinators Joe/Tony/Jeff for all your hard work

The unification of the Men's and Ladies Bowls is progressing – BowlsNSW have approved the process and are currently consolidating the memberships of both groups.

A thank you to the Gloucester Bowling and Recreational Club, Stephen and the Board and to the Ladies club for all their support and to all members for their help and support in making bowls a great sport

Max Stevens
President
Men's Bowls Committee

LADIES BOWLING CLUB REPORT 2025/2026

It has been another busy and rewarding year for our Ladies Bowling Club, with many achievements, successful events, and wonderful support from our members and the wider community.

Before reflecting on the year's highlights, I would like to acknowledge with sadness the passing of two much-loved members, Susan Bryant and Patty West. They were valued members of our club, and their friendship, dedication, and contribution to our bowling community will be fondly remembered. They are greatly missed, and our thoughts remain with their families and friends.

This year, our club had the privilege of hosting the NSW State Blind Bowlers Championships. It was an honour to welcome the competitors, officials, and supporters, and we received many positive comments on the organisation and hospitality provided by our members. Thank you to everyone who volunteered their time and helped make the event such a success.

Our ladies once again represented the club with pride by participating in the Pennant competition. Thank you to every player, selector, manager, and supporter who contributed their time and effort throughout the season.

One of the highlights of our social calendar was hosting the Biggest Morning Tea in conjunction with the Quota Club. The event was well supported and demonstrated the generosity and community spirit that our members continually display.

Our annual Gala Day was another outstanding success and marked a significant milestone in our club's history. For the first time, men were invited to participate alongside the ladies. The clay was enjoyed by everyone and proved to be a great success, creating an inclusive and enjoyable atmosphere, showing how our club continues to grow and embrace positive change.

Throughout the year, our members also catered for a number of functions. These events required many hours of planning, preparation, and teamwork, and I sincerely thank everyone who volunteered their time. Your efforts not only showcased our hospitality but also made a valuable contribution to the club.

Growing our membership remains a priority. We held a successful Beginners Day, which attracted 13 new female participants. This was followed by a training day to help these new bowlers develop their skills and confidence. We hope to see many of these ladies continue their bowling journey and become active members of our club.

As we move forward, our club is preparing for unification, bringing with it new opportunities and changes. While change can present challenges, it also offers the chance to strengthen our club, work more closely together, and ensure a positive future for bowls in our community. I encourage everyone to embrace these changes with the same spirit of cooperation and friendship that has always been a hallmark of our club.

I would like to extend our sincere appreciation to our sponsor, Gloucester Community Shop, for their generous support throughout the year. Their contribution is greatly valued and helps us continue to provide opportunities and activities for our members.

Finally, I would like to express my heartfelt thanks to all our members, volunteers, coaches, and supporters for your dedication throughout the year. A special thank you goes to our local community for its ongoing encouragement and support, and to the Bowling Club Board for their continued assistance and commitment to ensuring our club continues to thrive.

Together, we have celebrated achievements, welcomed new members, supported one another through difficult times, and continued to strengthen our club. I look forward to another successful year of friendship, participation, and enjoyable bowls.

Thank you.'

Jennifer Stevens
President
Ladies Bowls Club

GLOUCESTER BOWLING & RECREATION CLUB LIMITED

ABN 31 000 986 916

FINANCIAL REPORT
FOR THE YEAR ENDED
30 June 2026

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
DIRECTORS' REPORT

The directors present their report together with the financial report of Gloucester Bowling & Recreation Club Limited ("the Company") for the financial year ended 30 June 2026 and the auditor's report thereon.

Directors

The names of directors in office at any time during or since the end of the financial year are:

Stephen Hurworth	Appointed 8 October 2023 Business owner air conditioning and refrigeration
Donald (Noel) Cook	Appointed 8 October 2023 Truck Driver Resigned 15 October 2025
Ian Tull	Appointed 29 September 2024 Publican Resigned 28 September 2025
Kenneth Bryant	Appointed 29 September 2024 Automotive Manager Resigned 28 September 2025
Stephen Kriss	Appointed 29 September 2024 Air Conditioning & Refrigeration
Rob Gibson	Appointed 29 September 2024 Systems Engineer
Robert Heininger	Appointed 29 September 2024 Truck Driver
Karen Heininger	Appointed 29 September 2024 Retail Resigned 28 September 2025
Brian Sansome	Appointed 29 September 2024 Truck Driver Resigned 19 January 2026
Suzanne Cross	Appointed 28 September 2025 Administrator

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
DIRECTORS' REPORT

Company Secretary

Mr Rob Gibson was appointed Company Secretary on 29 September 2024 and is a current Club director.

Meetings of Directors

During the financial year, 14 meetings of directors were held. Attendances were:

	DIRECTORS' MEETINGS	
	Number eligible to attend	Number Attended
Stephen Hurworth	14	14
Donald (Noel) Cook	6	3
Ian Tull	5	5
Kenneth Bryant	5	5
Stephen Kriss	14	13
Rob Gibson	14	14
Robert Heininger	14	14
Karen Heininger	5	3
Brian Sansome	8	5
Suzanne Cross	9	9

Principal Activities

The principal activity of the Company during the year to 30 June 2026 was the provision of a sporting and social club for members.

There were no significant changes in the nature of the activities of the Company during the year.

Review & Results of Operations

The Company continued to operate the Gloucester Bowling & Recreation Club during the year ended 30 June 2026.

The operating loss of the Company after providing for income tax amounted to $17,108 (2025: profit $115,640).

Dividends

As the Company is a company limited by guarantee it is prohibited by its constitution from paying dividends.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
DIRECTORS' REPORT

State of Affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

After Balance Date Events

No matter or circumstance has arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent years.

Future Developments

The Directors continue to strive to improve the facilities available to members and to improve the operating result.

Indemnifying and Insurance of Officers and Auditor

During or since the end of the financial year the Company has not given an indemnity or entered an agreement to indemnify any person who is or has been an officer or auditor of the Company.

The company has paid premiums to insure officers of the Company against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director or officer of the Company other than conduct involving a willful breach of duty in relation to the Company. Provisions of the policy prohibit disclosure of details of the policy.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set on page 5.

Signed in accordance with a resolution of the Board of Directors.

Director

Director

Date: 12th day of August 2026

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2026 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rhonda Futterleib

12th August 2026

22 Pulteney Street, Taree 2430

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
STATEMENT OF PROFIT & LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue and other income	2	1,161,210	1,301,200
Net finance costs	3	14,678	11,012
Employee benefit expenses		(315,501)	(270,468)
Depreciation expense	10	(68,243)	(78,645)
Other expenses	4	(809,252)	(847,459)
Profit / (Loss) before income tax expense		(17,108)	115,640
Income tax expense		-	-
Profit / (Loss) after income tax expense		(17,108)	115,640
Total comprehensive income/(expense) for the period		(17,108)	115,640

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Retained earnings at beginning of period	1,677,698	1,562,058
Profit/(Loss) for the period	(17,108)	115,640
Total comprehensive income/(expense) for the period	(17,108)	115,640
Retained earnings at end of period	1,660,590	1,677,698

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash and cash equivalents	6	471,067	648,615
Trade and other receivables	7	53,258	53,616
Inventories	8	38,653	37,089
Financial assets	9	184,701	-
TOTAL CURRENT ASSETS		747,679	739,320
NON-CURRENT ASSETS			
Financial assets	9	1	1
Property, plant and equipment	10	1,164,207	1,217,474
TOTAL NON-CURRENT ASSETS		1,164,208	1,217,475
TOTAL ASSETS		1,911,887	1,956,795
CURRENT LIABILITIES			
Trade and other payables	11	127,079	135,469
Employee benefits	12	42,870	32,152
Financial liabilities	13	37,060	38,322
Deferred income	14	6,108	5,253
TOTAL CURRENT LIABILITIES		213,117	211,196
NON-CURRENT LIABILITIES			
Employee benefits	12	30,980	24,658
Financial liabilities	13	7,200	43,243
TOTAL NON-CURRENT LIABILITIES		38,180	67,901
TOTAL LIABILITIES		251,297	279,097
NET ASSETS		1,660,590	1,677,698
EQUITY			
Contributed equity	15	-	-
Retained earnings		1,660,590	1,677,698
TOTAL EQUITY		1,660,590	1,677,698

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers/members		1,213,645	1,422,023
Payments to suppliers and employees		(1,133,795)	(1,201,659)
Interest received		14,376	16,533
Interest Paid		(1,015)	(734)
Net GST Paid to ATO		(33,776)	(35,987)
Net cash provided by (used in) operating activities	16	59,435	200,176
CASH FLOWS FROM INVESTING ACTIVITIES			
(Payment)/Redemption of investments		(184,701)	256,000
Purchase of property, plant and equipment		(14,977)	(172,841)
Net cash provided by (used in) investing activities		(199,678)	83,159
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from / (Repayment of) borrowings		(37,305)	16,639
Net cash provided by (used in) financing activities		(37,305)	16,639
Net increase in cash and cash equivalents held		(177,548)	299,974
Cash and cash equivalents at beginning of period		648,615	348,641
Cash and cash equivalents at end of period	6	471,067	648,615

The accompanying notes form part of these financial statements.

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
CONSOLIDATED ENTITY DISCLOSURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

The Company does not have any subsidiaries and is not required to prepare consolidated financial statements under Australian Accounting Standards.

The accompanying notes form part of these financial statements.

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

The financial report covers Gloucester Bowling & Recreation Club Limited as an individual entity. The Company is domiciled in Australia.

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The Company is a not for profit company for financial reporting purposes under Australian Accounting Standards.

Basis of preparation

The financial report is presented in Australian dollars and except for the cashflow information, has been prepared on an accruals basis and is based on historical costs. Cost is based on the fair values of the consideration given in exchange for assets.

The Consolidated Entity Disclosure Statement has been prepared in accordance with the Corporations Act 2001.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report.

The accounting policies have been consistently applied, unless otherwise stated.

The financial report was approved by the Directors on 12th August 2026.

Consolidated Entity Disclosure

The Company is a standalone entity and is therefore not required to prepare consolidated financial statements as it has no controlled entities.

Estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Financial Instruments

Non derivative financial instruments

Non derivative financial instruments comprise investments in debt securities, trade and other receivables, cash and cash equivalents and trade and other payables.

Non derivative financial instruments are initially recognised at fair value. Subsequent to initial recognition non derivative financial instruments are measured at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at call deposits with banks or financial institutions. Bank overdrafts that are repayable on demand are included as a component of cash and cash equivalents for the purpose of the Statement of Cashflows.

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

Trade and other receivables

Trade and other receivables are stated at their amortised cost less impairment losses.

Investments

Investments are measured at amortised cost using the effective interest rate method less any impairment losses.

Trade and other payables

Trade and other payables are stated at their cost.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditures directly attributable to the acquisition of the asset. The costs of day to day servicing of property, plant and equipment are recognised in the profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within other income or other expenses in the profit or loss.

Depreciation

The depreciable amount of all plant & equipment is depreciated on a straight line basis over their useful lives commencing from the time the asset is held ready for use. Land is not depreciated. Rates and methods are reviewed annually for appropriateness.

The depreciation rates used for each class of depreciable assets are:

Class of depreciable asset	*Depreciation Rate*
Buildings and improvements	2.75%
Plant & equipment	5% - 33.3%

Impairment

At each reporting date the Company reviews the carrying values of its financial assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the difference between the assets carrying amount and the estimated future cash flows discounted at the original effective interest rate is recognised through the profit and loss as an impairment loss.

The carrying value of the Company's non financial assets are also reviewed at each reporting date to determine if there is an indication of impairment. If an indication exists then the assets recoverable amount, being the higher of its value in use and its fair value less costs to sell, is estimated. An impairment loss is recognised in the profit and loss if the carrying amount exceeds the recoverable amount.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs for completion and selling expenses.

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

Employee benefits

Short-term benefits
Liabilities for employee benefits for wages, annual leave and sick leave arising from services rendered by employees to balance date represent present obligations. Employee benefits expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs, such as workers' compensation insurance and payroll tax.

Long-term benefits
Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. The discount rate is the yield at reporting date on AA credit rated or government bonds that have maturity dates approximating the Company's obligations.

Superannuation
Contributions are made by the Company to employee superannuation funds and are charged as expenses when incurred.

Leases

Leases are capitalised, recognising an right to use asset and a lease liability.

The right to use asset is initially recognised at the present value of the lease payments that are unpaid at the date of recognition. Lease payments are discounted at the interest rate implicit in the lease.

The lease liability is initially recognised at the carrying amount of the right to use asset increased by the interest on the lease liability.

Right of use assets are depreciated on a straight-line basis over their estimated useful lives.

Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Income Tax

The Company has been granted an exemption from income tax under Section 50-45 of the Income Tax Assessment Act 1997. The exempt status of the Company applies indefinitely or until such time as a change in circumstances warrants a review of the exempt status.

Deferred Income

The Company issues membership renewal notices prior to year end. When memberships for the following financial year are paid before 30 June the income from these is deferred to the year that the membership relates.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

Revenue

Revenue from the sale of goods is recognised (net of returns, discounts and allowances) when control of the goods passes to the customer.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Finance income

Finance income comprises interest revenue on funds invested. It is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of the acquisition of the asset or as part of an item of expense.

Receivables and payables are stated with the amount of the GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position. Cashflows are included in the Statement of Cashflows on a gross basis. The GST components of cashflows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cashflows.

Segment reporting

A segment is a distinguishable component of the Company that is engaged in either providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

New Standards and Interpretations not yet adopted

The Directors consider that new standards and interpretations currently issued but not yet applicable will not have a significant impact on the Company's financial report.

NOTE 2: REVENUE AND OTHER INCOME

	2026 $	2025 $
Revenue from operations		
— Bar operations	659,132	765,194
— Bowls	56,127	54,495
— Gaming & competitions	363,737	427,971
	1,078,996	1,247,660
Other revenue		
— Subscriptions	9,641	10,130
— Return & earn	10,757	10,529
— Restaurant - contractors	9,900	24,136
— Insurance recovery	37,690	-
— Other	14,226	8,745
	82,214	53,540
Total Revenue	1,161,210	1,301,200

NOTE 3: NET FINANCE COSTS

	2026	2025
Interest revenue from other persons	15,693	11,746
Interest paid to other persons	(1,015)	(552)
Interest paid on lease liabilities	-	(182)
Total interest revenue	14,678	11,012

NOTE 4: OTHER EXPENSES

	2026	2025
Cost of Goods Sold	287,587	322,604
Net loss on disposal of non-current assets		
— property, plant and equipment	-	589
Gaming & competition expenses	104,652	104,157
Repairs & maintenance	57,639	61,038
Audit / review fees	12,682	12,852
Movement in employee provisions	17,040	13,883
Entertainment	29,812	27,272
Insurance	50,225	41,040
Bowls expenses	24,586	25,671

NOTE 5: RELATED PARTY TRANSACTIONS

The names of key management personnel during the financial year are:

Stephen Hurworth

Donald (Noel) Cook – resigned 15 October 2025

Rob Gibson

Ian Tull – resigned 28 September 2025

Kenneth Bryant – resigned 28 September 2025

Stephen Kriss

Robert Heininger

Karen Heininger – resigned 28 September 2025

Brian Sansome – resigned 19 January 2026

Suzanne Cross – appointed 28 September 2025

	2026 $	2025 $
a. Key management personnel remuneration		
Short term salary benefits paid to all key management personnel of the Company by the Company and any related parties	-	-
Post employment superannuation benefits paid to all key management personnel of the Company by the Company and any related parties	-	-
	-	-

b. Key Management Personnel Transactions

During the year directors were reimbursed for out of pocket expenses.

During the year key management personnel conducted transactions with the Company on the same terms and conditions as all other members.

NOTE 6: CASH AND CASH EQUIVALENTS

		2026 $	2025 $
Cash on hand		39,019	40,065
Cash at bank			
General Account		72,735	205,832
Keno Account		14,002	36,935
Mens Bowls Account		20,729	9,216
High Interest Account	(a)	324,582	356,567
		471,067	648,615

Amounts are at call. The effective interest rate at 30 June 2026 on all accounts was between 0% and 4.9% (2025: between 0 and 4.9%)

(a) $72,000 (2025: $64,000) of these funds are set aside for greens replacement

NOTE 7: TRADE AND OTHER RECEIVABLES

	2026 $	2025 $
CURRENT		
Trade debtors	1,767	-
Sundry debtors	12,260	10,917
Prepayments	37,914	42,699
Accrued interest	1,317	-
	53,258	53,616

Amounts are non-interest bearing. None of the Company's receivables are past due (2025: NIL). The Company's receivables are aged 0 – 60 days.

NOTE 8: INVENTORIES

	2026 $	2025 $
CURRENT		
Inventory held for resale - at cost	38,653	37,089

NOTE 9: FINANCIAL ASSETS

	2026 $	2025 $
CURRENT		
Regional Australia Bank Term Deposits	184,701	-
NON CURRENT		
Shares – Regional Australia Bank	1	1

Effective interest rate 30 June 2026 was 5.3% (2025: Nil%)

NOTE 10: PROPERTY, PLANT AND EQUIPMENT	2026 $	2025 $
Land - at cost	20,863	20,863
Buildings – at cost	1,232,383	1,230,394
Accumulated depreciation	(257,493)	(239,645)
	974,890	990,749
Building work in progress	-	545
Plant & equipment - at cost	409,067	397,301
Accumulated depreciation	(332,576)	(321,829)
	76,491	75,472
Poker machines - at cost	568,606	568,606
Accumulated depreciation	(484,351)	(450,036)
	84,255	118,570
Right to Use Assets	16,275	13,672
Accumulated depreciation	(8,567)	(2,397)
	7,708	11,275
Total Property, Plant and Equipment	1,164,207	1,217,474

b. Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Balance at beginning of year $	Additions $	Disposals $	Depreciation expense $	Carrying amount at end of year $
Land	20,863	-	-	-	20,863
Buildings	990,749	1,989	-	(17,848)	974,890
Building work in progress	545	-	545	-	-
Plant and equipment	75,472	13,532	-	(12,513)	76,491
Poker machines	118,570	-	-	(34,315)	84,255
Right to Use Assets	11,275	-	-	(3,567)	7,708
Total	1,217,474	15,521	(545)	(68,243)	1,164,207

	2026 $	2025 $
NOTE 11: TRADE AND OTHER PAYABLES		
CURRENT		
Trade creditors	63,236	87,916
GST payable	(12,880)	(16,144)
Other creditors	76,723	63,697
	127,079	135,469

Amounts are non-interest bearing. Creditors are expected to be paid within 90 days (2025: 90 days). The credit card facility of $5,000 was cancelled during the year. Balance at 30 June 2025 was $1,080.

NOTE 12: EMPLOYEE BENEFITS

	2026	2025
CURRENT		
Annual leave entitlements	38,851	26,874
Long service leave entitlements	4,019	5,278
	42,870	32,152
NON-CURRENT		
Long service leave entitlements	30,980	24,658
	30,980	24,658

NOTE 13: FINANCIAL LIABILITES

	2026	2025
Lease liabilities	3,321	4,583
Hire Purchase – poker machines	33,739	33,739
	37,060	38,322
NON-CURRENT		
Lease liabilities	4,386	6,692
Hire Purchase – poker machines	2,814	36,551
	7,200	43,243

NOTE 14: DEFERRED INCOME

	2026	2025
Income in advance – member subscriptions	6,108	5,253

NOTE 15: CONTRIBUTED EQUITY

The Company is a company limited by guarantee.

If the Company is wound up, the articles of association state that each member is required to contribute to a maximum of $1.00 towards meeting any outstanding obligations of the Company.

As at 30 June 2026, there were 585 (2025: 720) members of the Company.

NOTE 16: CASH FLOW INFORMATION

	2026 $	2025 $
a. Reconciliation of Cash Flow from Operations with Profit/(Loss) after Income Tax		
Profit/(Loss) after income tax	(17,108)	115,640
Non-cash flows in profit/(loss)		
(Profit)/Loss on sale of non-current assets	-	589
Depreciation	68,243	78,645
Changes in assets and liabilities		
Decrease/(increase) inventories	(1,564)	(2,089)
Decrease/(increase) in trade and other receivables	358	14,444
Increase/(decrease) in trade and other payables	(8,389)	(19,928)
Increase/(decrease) in employee benefits	17,040	13,883
Increase/(decrease) in income in advance	855	(1,008)
Cash flows from operations	59,435	200,176

Cashflow from Financing Activities

Cashflow from financing activities includes $40,183 (2025: $53,628) of payments on leases.

NOTE 17: STATEMENT OF OPERATIONS BY SEGMENTS

The Company operates in the registered club industry in Australia.

NOTE 18: CAPITAL & LEASING COMMITMENTS

Capital Commitments
At 30 June 2026 the Club had no capital commitments.

Lease commitments

The company is committed to the following payments for the photocopier and telephone system:

- Less than 1 year $6,444
- 1 – 5 years $11,784
- Greater than 5 years – Nil.

NOTE 19: EVENTS SUBSEQUENT TO REPORTING DATE

No matter or circumstance has arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent years.

NOTE 20: COMPANY DETAILS

The registered office and principal place of business of the company is:

Boundary Street
Gloucester NSW 2422

GLOUCESTER BOWLING & RECREATION CLUB LIMITED
ABN 31 000 986 916
DIRECTORS' DECLARATION

In the opinion of the directors of Gloucester Bowling & Recreation Club Limited

1. the financial statements and notes, as set out on pages 6 to 19 are in accordance with the Corporations Act 2001, including:
   a. complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001; and
   b. give a true and fair view of the financial position of the Company as at 30 June 2026 and its performance for the financial year ended on that date; and
   c. The information contained in the attached Consolidated Entity Disclosure Statement is true and correct; and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director ____________________

Director ____________________

Dated this 12th day of August 2026

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED

Report on the Financial Report

Opinion

I have audited the financial report of Gloucester Bowling & Recreation Club Limited (the Company), which comprises the Statement of Financial Position as at 30 June 2026, the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including material accounting policy information, the Consolidated Entity Disclosure Statement and the Directors' Declaration.

In my opinion, the accompanying financial report of Gloucester Bowling & Recreation Club Limited, is in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026 but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001; and
- the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001; and

for such internal control as the directors determine is necessary to enable the preparation of:

- the financial report, other than the consolidated entity disclosure statement, that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of my auditor's report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF GLOUCESTER BOWLING & RECREATION CLUB LIMITED

If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion.

My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, I determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Rhonda Futterleib

Address: 22 Pulteney Street, Taree, NSW, 2430

Dated this 13th day of August 2026